

KOTAK MAHINDRA BANK LTD



Payslip for the month of January 2025

Employee Code	KMBL180891	Employee Name	Viral Patel .
Grade	M4	Designation	Senior Manager
Segment	CONSUMER BANK	Division	RETAIL LIABILITIES
Function	RL SALES-SALES	Location	PUNE
Bank Account Number	9045869917	Permanent Account Number	AZGPP4407R
PF Account Number	MH/BAN/35415/364981	Group Date of Joining	14 May 2021
Date of Joining	14 May 2021	Gender	MALE
Days Worked	31	Current LOP	0
LOP Refund/ Recovery Days	-1	Profession Tax State	Maharashtra
Uan Number	100409311632	Reason	
Tax Regime	New Tax Regime		

Earnings	Monthly Rate	Current Month	Arrears	Total	Deductions	Amount
Basic	36,059.00	36,059.00	-1,163.0	34,896.00	Voluntary Parent Mediclaim Senior Citizen	4,261.00
House Rent Allowance	18,030.00	18,030.00	-582.0	17,448.00	Advance ERupee Wallet Credit_Fitness Allowance	968.00
Professional Allowance	25,998.00	25,998.00	-839.0	25,159.00	Professional Tax	200.00
Advance Against LTA	3,000.00	3,000.00	-97.0	2,903.00	Provident Fund	4,188.00
Fitness Allowance	1,000.00	1,000.00	-32.0	968.00	Income Tax	2,814.00

Gross Earnings	81,374.00	Total Deductions	12,431.00
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In words (₹) : Sixty Eight Thousand Nine Hundred Forty Three Only	Net Salary : 68,943.00
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Income Tax Calculation for the financial Year 2024-2025

Particular	Cumulative	Projected	Current	Annual	Details Of Exemption U/S 10	
Basic	323,368.00	72,118.00	34,896.00	430,382.00	Conveyance Exemption	0.00
House Rent Allowance	161,688.00	36,060.00	17,448.00	215,196.00	Driver Allowance Exemption	0.00
Professional Allowance	233,143.00	51,996.00	25,159.00	310,298.00		
Advance Against LTA	26,903.00	6,000.00	2,903.00	35,806.00		
Sales Incentive	162,223.00	0.00	0.00	162,223.00		
Fitness Allowance	8,968.00	2,000.00	968.00	11,936.00		

Salary For The Year **1,165,841.00**

Gross Salary **1,165,841.00**

Gross Taxable Income **1,165,841.00**

Less : Standard Deduction 75,000.00

Net Taxable Income (Rounded Off) **1,090,850.00**

Income Tax Deduction

87A	0.00
Income Tax Payable	63,628.00
Surcharge	0.00
Education Cess	2,545.00
Total Income Tax & Surcharge Payable	66,173.00
Esop Tax to be Recovered in this Month	0.00
Esop Tax Already Deducted	0.00
Less Tax Deducted at source till current month	60,546.00
Less Tax Deducted by Previous Employer	0.00
Balance Tax Payable/Refundable	5,627.00
Average Tax Payable per Month	2,814.00

LOP Dates

27/12/2024