**Business Analyst Forum**

1.Requirement
It’s a need of a business. It can be any new idea ,Process Improvements, enhancements, Changes, Updation anything than can be processed and give value to the stakeholders. Requirement is the Fundamental thing for any Business/Projects. It further divided into 4 types based on its nature.
 Business Requirement
 Stakeholder Requirement
 Solution Requirement
 Transition Requirement

2.Business Analyst
 As per IIBA definition “ Business Analysis is the practise of enabling change in an organisational context, by defining needs and recommending solutions that deliver value to stakeholders”.
 Business analysis is “a disciplined approach for introducing change to organization through management , processing, and interpreting of data in order to identify and define the solution that will maximize the value delivered by an organization to its stakeholders.
 Business Analyst is the change enabler acts as a liaison between stakeholders and technical team to understand and communicate the business problem and opportunities and recommend solutions that helps the organisation to achieve the goal.

Major Responsibilities of Business Analyst
 1.Client Interactions
 2.Ownership of Requirements
 3.Process (Re)engineering

3.Stakeholder
 Stakeholder is any person or a group of people or an organisation who is directly or indirectly impacted or effected by the proposed the solution or approach.
Stakeholder are classified as below
 Project Stakeholder
 Business Stakeholder
 3rd Party Stakeholder (External consultants & Negative Stakeholder)