**Business Analyst Forum**

1.Requirement
It’s a need of a business. It can be any new idea ,Process Improvements, enhancements, Changes, Updation anything than can be processed and give value to the stakeholders. Requirement is the Fundamental thing for any Business/Projects. It further divided into 4 types based on its nature.
 Business Requirement
 Stakeholder Requirement
 Solution Requirement
 Transition Requirement

2.Business Analyst
 As per IIBA definition “ Business Analysis is the practise of enabling change in an organisational context, by defining needs and recommending solutions that deliver value to stakeholders”.
 Business analysis is “a disciplined approach for introducing change to organization through management , processing, and interpreting of data in order to identify and define the solution that will maximize the value delivered by an organization to its stakeholders.
 Business Analyst is the change enabler acts as a liaison between stakeholders and technical team to understand and communicate the business problem and opportunities and recommend solutions that helps the organisation to achieve the goal.

Major Responsibilities of Business Analyst
 1.Client Interactions
 2.Ownership of Requirements
 3.Process (Re)engineering

3.Stakeholder
 Stakeholder is any person or a group of people or an organisation who is directly or indirectly impacted or effected by the proposed the solution or approach.
Stakeholder are classified as below
 Project Stakeholder
 Business Stakeholder
 3rd Party Stakeholder (External consultants & Negative Stakeholder)

 4.Business Process Model
 Business Process Model is a technique that helps businesses visualize, analyse and Improve their Processes. Business Process modeling can be described as creating a Map of what happens within a business, detailing how the tasks are carried out, by whom and in what order.
The business process model for an online agriculture store involves several components, including the goal, inputs, resources, outputs, activities, and value created for the end customer.
 It has
 Goal
 Input
 Resources
 Output
 Activities
 Value
**5.Risk Management**
 Risk management is an Important fundamental aspect of business strategy, ensuring organizations can identify, assess, and mitigate potential threats. A Business Analyst plays a vital role in this process by providing insights, analytical expertise, and structured methodologies to manage risks effectively.
Key steps to Manage the Risk in better way in our Projects are:
Risk Identification
Risk Analysis
Risk Prioritization
Risk Response Planning
Monitoring and Control

 The strategies and procedure we used or followed to manage the Risk. This Planning Contains

 Acceptance, Transfer, Avoidance, Mitigation

**6. SWOT Analysis** It the Important strategy used by BA, that is a strategic planning tool used to identify and assess the Strengths, Weaknesses, Opportunities, and Threats of a business, project, or situation. It helps organizations understand their internal and external environments to make informed decisions.Strengths (Internal)
 Weaknesses (Internal)
 Opportunities (External)
 Threats (External)